

JOSEPH EMANUELE CFA, CPA, CFE

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PROFILE

Joseph Emanuele is the sole proprietor of Emanuele Forensic and Valuation Services, a boutique financial consulting firm located in Laguna Niguel, California. With over fourteen years of valuation, litigation consulting and financial investigation experience, Joe has performed valuation and forensic accounting engagements for a wide range of purposes, including taxation, financial reporting, litigation, internal decision-making, marital dissolution and non-profit to for-profit conversions.

Joe previously served on the AICPA's ABV Credential Committee, which maintains the standards for the AICPA's valuation credential, and on the AICPA's Business Valuations Committee which provides professional guidance to CPA practitioners nationwide who perform business valuations. He also previously served as the chairman of an AICPA volunteer task force that prepared a Practice Aid on performing business valuations for estate and gift tax purposes.

Joe is a member of the California Society of Certified Public Accountants (CalCPA) statewide Forensic Services Steering Committee and previously served as the vice-chair of the Business Valuation Section of the Forensic Services Sections of the CalCPA.

On the local level, Joe is the Treasurer of the Orange County/Long Beach chapter of the CalCPA, the former Forensic Services Chair for the chapter, and one of the chapter's representatives to the CalCPA State Council.

PROFESSIONAL EXPERIENCE

Owner – Emanuele Forensic and Valuation Services	Laguna Niguel, California	January 2018 – present
Financial Consulting Principal – Hemming Morse, LLP	Los Angeles/Irvine, California	July 2014 – December 2017
Owner – Emanuele Valuation	Laguna Niguel, California	September 2012 – July 2014
Consulting Manager – Burr Pilger and Mayer, Inc.	Santa Rosa, California	January 2010 – September 2012
Valuation Analyst – Andersen and Company LLP	Santa Rosa, California	August 2005 – December 2009
Accountant/Auditor – James Ernst Accounting	Santa Rosa, California	January 2004 – August 2005
Consumer Relations Manager – CrossCheck	Rohnert Park, California	September 2002 – April 2003
Licensed Personal Banker – Cal Fed Bank	Greenbrae, California	July 2001 – September 2002
Investment Executive – Liberty Securities	Marin, Sonoma, California	January 2001 – June 2001
Financial Consultant – Merrill Lynch	Napa, California	September 1999 – September 2000

CREDENTIALS

- Certified Public Accountant (CPA), licensed by the State of California, 2005
- Chartered Financial Analyst (CFA), CFA Institute, 2007
- Certified Fraud Examiner (CFE), Association of Certified Fraud Examiners, 2018

EDUCATION

1984	San Francisco State University Bachelor of Science – Business Analysis	San Francisco, California
2002-2003	Sonoma State University Accounting Coursework	Rohnert Park, California
2012	Pepperdine University Certificate in Private Capital Markets	Malibu, California

INSTRUCTION AND SPEAKING

- *Using Individual Income Tax Returns in a Family Law Engagement*
Private Law Firm MCLE Presentation, 2018
- *Forensic Accountancy for Wealth Management*
Los Angeles Accounting and Financial Show, 2018
- *Uncovering Illicit Financial Activity*
Los Angeles Accounting and Financial Show, 2018
- *Tax-Affecting the Valuation of Pass-Through Entities*
California Society of CPAs Business Valuation Section, 2018
- *Business Valuation Transaction Databases*
California Society of CPAs Business Valuation Section, 2017
- *Winery and Vineyard Entity Valuation*
California Society of CPAs Forensic Services Steering Committee, 2017
- *Valuation of Winery Brands and Operations*
ASA Advanced Business Valuation Conference, 2017
- *Maintaining Objectivity in Normalization Adjustments*
ASA Advanced Business Valuation Conference, 2017
- *Forecasting Balance Sheets and Cash Flow Statements for DCF Analyses*
ASA Advanced Business Valuation Conference, 2017
- *Auditing and Accounting Issues in Litigation*
Private Law Firm MCLE Presentation, 2017
- *Business Succession Planning and Exit Strategies – Understanding & Planning for Business Ownership Change*
California Society of CPAs Education Foundation, 2008 – 2011, 2017
- *Valuation Case Study: Industry and Economic Analysis*
AICPA Forensic and Valuation Services Conference, 2016
- *Business Valuation Databases*
AICPA Forensic and Valuation Services Conference, 2016
- *Business Valuations for Estate and Gift Tax Purposes*
AICPA webcast, 2016

- *Business Valuations for Estate and Gift Tax Purposes*
California Society of CPAs Education Foundation, 2016
- Winery and Vineyard Entity Valuation
AICPA webcast, 2014
- Business Valuation Practice Aids
California Society of CPAs Education Foundation webcast, 2008
- Determining Fair Value of Owners' Services
AICPA/ASA Business Valuation Conference, 2008

PROFESSIONAL AFFILIATIONS

- Chartered Financial Analyst Institute
- CFA Society of Orange County
- Association of Certified Fraud Examiners

- American Institute of Certified Public Accountants 2004-2018
Accredited in Business Valuation (ABV) Credential Committee 2018
Business Valuations Committee, 2013-2016

- California Society of Certified Public Accountants 2004-present
Member, Business Valuation Section of the Forensic Services Section, 2007-present
Member, Family Law Section of the Forensic Services Section, 2007-present
Vice Chair, Business Valuation Section of the Forensic Services Section, 2010 - 2011
Planning Committee Member, Business Valuation Conference - The Cost of Capital, 2009
Member at Large, Forensic Services Section Steering Committee, 2015-present
Forensic Services Committee, Orange County/Long Beach Chapter Chair, 2015-2017
Secretary, Orange County/Long Beach Chapter Chair, 2018-present
Board Member, Orange County/Long Beach Chapter Chair, 2017-present
State Council, Orange County/Long Beach Chapter Representative, 2017-present

PUBLICATIONS

- "Business Valuations for Estate and Gift Tax Purposes"
Estate Planning Magazine, 2016
- "Business Valuations for Estate and Gift Tax Purposes"
AICPA Practice Aid, 2015
- "Purchase Price Allocations Under ASC 805, A Guide to Allocating Purchase Price for Business Combinations"
BPM Insights, July 2012

COMMUNITY INVOLVEMENT

- One OC – Audit Committee Member
 - Sonoma County Repertory Theater – Treasurer (former)
 - United Way of the Wine Country – Audit Committee Member (former)
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SELECTED ENGAGEMENTS

- Expert for the cross-defendants in litigation alleging breach of fiduciary duty, breach of contract, and fraudulent transfer. Performed a valuation of an early stage technology company at two different dates.
- Expert for the defendant in litigation alleging fraud. Preparing an analysis to estimate the damages incurred by the owners of a dental practice.
- Expert for the respondent in a California family law matter. Prepared an analysis to estimate the value of a controlling interest in a building supplies distributor and income available for support.
- Expert for the respondent in a California family law matter. Prepared an analysis to estimate the value of a non-controlling interest in a real estate holding company.
- Expert for the Internal Revenue Service in a federal gift tax matter. Prepared an analysis to estimate the value of a minority interest in a major Napa Valley winery.
- Expert for the cross-complainant in litigation alleging breach of fiduciary duty and conversion. Performed a valuation of a locksmith business.
- Expert for the cross-defendants in litigation alleging breach of contract and fraudulent conveyance. Performed a valuation of a business in the transportation industry.
- Performed a forensic accounting investigation at the request of the Board of Directors of a California non-profit organization to verify the expense claims of the organization's executive director.
- Managed an engagement to estimate the value of private equity carried interests for a Washington state family law matter.
- Expert for the respondent in a California family law matter. Retained to prepare a business valuation of a commercial cleaning services company.
- Expert for the respondent in an Illinois family law matter. Retained to prepare a valuation of non-controlling interests in two Napa Valley wineries.
- Managed an engagement to estimate the value of a Los Angeles based advertising agency for a California family law matter.
- Managed an engagement to estimate the value of a residential window contractor for a California family law matter.
- Managed an engagement to estimate the value of an interest in a California LLC in accordance with §17707.03(c)(1) of the California Corporations Code.
- Managed a data intensive engagement to estimate statutory penalty damages arising from a violation of the California False Claims Act.
- Managed an engagement to estimate damages in litigation alleging breach of contract, fraud, and conspiracy to defraud in the construction of two multi-family residential projects.